


**FORM 10B**  
(See Rule 17B)

**Audit Report under Section 12A(b) of the Income Tax Act, 1961 in case of Charitable or Religious Trusts or Organisations**

1. We have examined the Balance Sheet as at 31.03.2017 and Income and Expenditure Account for the year ended on the same date attached herewith, of 'Prerna', Madarsa Road, At: Uchari, District: Garhwa. We further mention here that these financial statements are the responsibility of the Management of the Organization. Our responsibility is limited to expressing an opinion thereon on the basis of books of accounts and other relevant records presented before us for audit.
2. We certify that the Balance Sheet and the Income and Expenditure Account are in agreement with the books of accounts maintained at the Branch office at Uchari.
3. a) We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of the audit.  
b) In our opinion, proper books of accounts have been maintained by the Organisation, as appears from the examination of the books.  
c) In our opinion and to the best of our information and according to the information given to us, the said accounts give a true and fair view:
  - i) in the case of Balance Sheet of the state of affairs of the above named Organisation as at 31.03.2017, and
  - ii) in the case of Income and Expenditure Account, of the profit or loss of the Organisation for the year ended on the same date.

For Tulsyan Sapna & Company  
Chartered Accountants

Place: Daltonganj  
Date: 7<sup>th</sup> June, 2017

  
(Sapna Tulsyan)  
Proprietor  
M. No.: 402510

**"PRERNA"**  
Financial Year: 2016-17

**ANNEXURE**  
Statement of Particulars

**I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES:**

- |   |                  |
|---|------------------|
| 1. Amount of Income of the previous year applied for Charitable or religious purposes in India during that year.  | Rs. 29,60,591.40 |
| 2. Whether the trust/institution has exercised the option under clause (2) of the explanation to Section 11(1)? If so, the details of the amount of income deemed to have been applied for charitable or religious purpose in India during the year.          | N.A.             |
| 3. Amount of Income accumulated or set apart/finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust wholly / in part only for such purposes, | Rs. 7878.10      |
| 4. Amount of income eligible for exemption under Section 11(1)(c). (Give details).  | Nil              |
| 5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2).  | Nil              |
| 6. Whether the amount of income mentioned in para 5 above has been invested or deposited in the manner laid down in section 11(2)? If so, give details thereof.   | N.A.             |
| 7. Whether any part of the income in respect of which an option was exercised under clause (2) of the explanation to Section 11(1) in any earlier year is deemed to be income of the previous year under Section 11(1B)? If so, give details.                 | No               |
| 8. Whether during the previous year any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year:   |                  |
| a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or   | N.A.             |
| b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(c)(b)(iii), or  | N.A.             |
| c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof.   |                  |

**II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS SPECIFIED IN SECTION 13(3)**

- |  |    |
|--|----|
| 1. Whether any part of income or property of the trust or institution was lent, or continues to be lent, in the previous year to any person referred to in Section 13(3), hereinafter referred to as such person in this Annexure. If so, give details of the amount, rate of interest charges and the nature of security, if any. | No |
| 2. Whether any land, building or other property of the trust or institution was made or continues to be made available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.  | No |
| 3. Whether any payment was made to any such person during the previous year  |    |





by way of salary, allowance or otherwise? If so, give details.

4. Whether the services of the trust or institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any. **No**

5. Whether any share, security or any other property was purchased by or on behalf of the trust or institution during the previous year from any such person? If so, give details thereof together with the consideration paid. **No**

6. Whether any share, security or any other property was sold by or on behalf of the trust or institution during the previous year to any such person? If so, give details thereof together with the consideration received. **No**

7. Whether any income or property of the trust or institution was diverted during the previous year in favor of any such person? If so, give details thereof together with the amount of income or value of property so diverted. **No**

Whether the income or property of the trust or institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. **No**

**III. INVESTMENT HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST.**

NIL

Place: Daltonganj  
Date: 7<sup>th</sup> June, 2017

For Tulsyan Sapna & Company  
(Chartered Accountants)



*Sapna Tulsyan*  
Sapna Tulsyan  
(Proprietor)

**Prerna**  
 Madarsa Road  
 Village: Uchari  
 District: Garhwa

**Balance Sheet as at 31st March, 2017**

| LIABILITIES                                | Amount (Rs.)     | ASSETS                                 | Amount (Rs.)     |
|--|------------------|--|------------------|
| <b>General Fund</b>                        |                  | <b>Fixed Assets</b>                    |                  |
| Opening Balance                            | 69898.00         | <b>Books &amp; Periodicals (b/f)</b>   | 1988.00          |
| Less: Excess of Expenditure<br>over Income | -1738.50         | <b>Cycles (b/f)</b>                    | 2964.00          |
|  | 68159.50         | Less: Depreciation                     | -296.00          |
|  |                  |  | 2668.00          |
| <b>FCRA Fund</b>                           |                  | <b>Almirah (b/f)</b>                   | 5738.00          |
| Opening Balance                            | 250158.50        | Less: Depreciation                     | -574.00          |
| Less: Excess of Expenditure<br>over Income | -247978.90       |  | 5164.00          |
|  | 2179.60          | <b>Furniture &amp; Fixtures (b/f)</b>  | 28863.00         |
|  |                  | Less: Depreciation                     | -2886.00         |
|  |                  |  | 25977.00         |
| <b>Other Liabilities</b>                   |                  | <b>Computer &amp; Accessories(b/f)</b> | 24886.00         |
| Audit Fee Payable                          | 5000.00          | Less: Depreciation                     | -6222.00         |
| Loan from Project Holder                   | 100000.00        |  | 18664.00         |
|  |                  | <b>Current Assets</b>                  |                  |
|  |                  | <b>Grants Receivable</b>               |                  |
|  |                  | BBA, Netherlands                       | 100000.00        |
|  |                  | Ministry of Youth Affairs and Sports   | 13000.00         |
|  |                  | Cash in Hand                           | 3634.00          |
|  |                  | Cash at Bank                           |                  |
|  |                  | A/c No. 32055692885                    | 2064.50          |
|  |                  | A/c No. 31313379129                    | 2179.60          |
|  | <b>175339.10</b> |  | <b>175339.10</b> |

In terms of our report of even date annexed herewith,

For Tulsyan Sapna & Company  
 (Chartered Accountants)

Place: Daltonganj  
 Date: 7th June, 2017



*Sapna Tulsyan*  
 Sapna Tulsyan  
 (Proprietor)



**Prerna**  
Madarsa Road  
Village: Uchari  
District: Garhwa

Income & Expenditure Account for the year ended 31.03.2017

| EXPENDITURE                               | Amount (Rs.)      | INCOME                               | Amount (Rs.)      |
|---|-------------------|--------------------------------------|-------------------|
| <b><u>To Programme Expenses</u></b>       |                   | <b><u>By Receipts from:</u></b>      |                   |
| Distt. Level Football Tournament          | 348590.00         | Ministry of Youth Affairs and Sports | 312000.00         |
| Women Social Awareness Seminar            | 56764.00          | Welfare Department, Ranchi           | 50000.00          |
| Sewing and Cutting Training               | 24000.00          | Labour Commissioner, Ranchi          | 24000.00          |
| Construction of Low Cost latrines         | 780000.00         | PHED, Garhwa                         | 780000.00         |
| Prevention of worst Form of Child Labour  | 1076919.00        | FCRA Grant from BBA, Netherland      | 687602.00         |
| Health Awareness Camp                     | 72150.00          | Bank Interest                        | 6438.00           |
| Agriculture Training Programme            | 62214.00          | Membership Fee & Contribution        | 24500.00          |
| Vermi Compost Training                    | 26570.00          | Donation and Contribution            | 678210.00         |
| Workshop on Rainwater Harvesting          | 18790.00          | Travelling Expenses reimbursed       | 35124.00          |
| <b><u>To Administrative Expenses:</u></b> |                   | <b><u>By Grant receivable</u></b>    |                   |
| Honorarium to Facilitators                | 183000.00         | BBA, Netherlands                     | 100000.00         |
| Honorarium to Field Co-ordinators         | 120000.00         | Ministry of Youth Affairs and Sports | 13000.00          |
| Honorarium to Office Incharge             | 60000.00          | By Excess of Expenditure over Income | 249717.40         |
| Stationery & Office Expenses              | 24450.00          |                                      |                   |
| Office Rent                               | 48000.00          |                                      |                   |
| Travelling & Conveyance                   | 30540.00          |                                      |                   |
| Office Expenses                           | 10521.00          |                                      |                   |
| Miscellaneous Expenses                    | 4500.00           |                                      |                   |
| Bank Charges                              | 605.40            |                                      |                   |
| Depreciation                              | 9978.00           |                                      |                   |
| Audit Fee                                 | 5000.00           |                                      |                   |
|   | <b>2960591.40</b> |                                      | <b>2960591.40</b> |

In terms of our report of even date annexed herewith,

For Tulsyan Sapna & Company  
(Chartered Accountants)

Place: Daltonganj  
Date: 7th June, 2017



*Sapna*  
Sapna Tulsyan  
(Proprietor)

**Prerna**

Madarsa Road  
Village: Uchari  
District: Garhwa

**Receipt & Payment Account for the year ended 31.03.2017**

| RECEIPTS                             | Amount (Rs.)      | PAYMENTS                                 | Amount (Rs.)      |
|--------------------------------------|-------------------|--|-------------------|
| <b>To Opening Balance:</b>           |                   | <b>By Programme Expenses</b>             |                   |
| Cash in Hand                         | 7925.00           | Distt. Level Football Tournament         | 346590.00         |
| Cash at Bank                         |                   | Women Social Awareness Seminar           | 56764.00          |
| A/c No. 32055692885                  | 1534.00           | Sewing and Cutting Training              | 24000.00          |
| A/c No. 31313379129                  | 250158.50         | Construction of Low Cost latrines        | 780000.00         |
|                                      |                   | Prevention of worst Form of Child Labour | 1076919.00        |
| <b>To Receipts from:</b>             |                   | Health Awareness Camp                    | 72150.00          |
| Ministry of Youth Affairs and Sports | 312000.00         | Agriculture Training Programme           | 62214.00          |
| Welfare Department, Ranchi           | 50000.00          | Vermi Compost Training                   | 26570.00          |
| Labour Commissioner, Ranchi          | 24000.00          | Workshop on Rainwater Harvesting         | 18790.00          |
| PHED, Garhwa                         | 780000.00         |  |                   |
| FCRA Grant from BBA, Netherland      | 687602.00         | <b>By Administrative Expenses:</b>       |                   |
| Bank Interest                        | 6438.00           | Honorarium to Facilitators               | 183000.00         |
| Membership Fee & Contribution        | 24500.00          | Honorarium to Field Co-ordinators        | 120000.00         |
| Donation and Contribution            | 678210.00         | Honorarium to Office Incharge            | 60000.00          |
| Travelling Expenses reimbursed       | 35124.00          | Stationery & Office Expenses             | 24450.00          |
| Loan from Project Holder             | 100000.00         | Office Rent                              | 48000.00          |
|                                      |                   | Travelling & Conveyance                  | 30540.00          |
|                                      |                   | Office Expenses                          | 10521.00          |
|                                      |                   | Miscellaneous Expenses                   | 4500.00           |
|                                      |                   | Bank Charges                             | 605.40            |
|                                      |                   | Audit Fee payable                        | 4000.00           |
|                                      |                   | <b>By Closing Balance:</b>               |                   |
|                                      |                   | Cash in Hand                             | 3634.00           |
|                                      |                   | Cash at Bank                             |                   |
|                                      |                   | A/c No. 32055692885                      | 2064.50           |
|                                      |                   | A/c No. 31313379129                      | 2179.60           |
|                                      | <b>2957491.50</b> |  | <b>2957491.50</b> |

In terms of our report of even date annexed herewith,

For Tulsyan Sapna & Company  
(Chartered Accountants)

Place: Daltonganj  
Date: 7th June, 2017



*Tulsyan*

Sapna Tulsyan  
(Proprietor)